



The place that

connects young people to aviation!

Guidelines for Establishing a Scholarship

Sandy Martin will work personally with you to establish your scholarship and determine the scholarship's criteria. To discuss your desire to establish a scholarship, please call Sandy at (719) 351-1640 or [email your questions to her](#). Basically, there are three easy steps to help guide you through the establishment of your new scholarship.

Step 1: Determine Type of Scholarship Fund

The first step is to determine whether you would like to establish an annual scholarship or an endowed scholarship. Currently, annual scholarships have been established.

Annual Scholarships

Annual scholarships can be established with an outright gift of \$500. An annual commitment of \$500 per year for four years is recommended. Unlike an endowed scholarship described below, an annual scholarship is not a permanent fund and is awarded as long as you (or others) choose to contribute to the fund.

Endowed Scholarships

Endowed scholarship funds are designed to be permanent and perpetual and can be created with gifts totaling a minimum of \$10,000, contributed in full at the outset or with an initial commitment that is added to over time until the endowment level of \$10,000 is attained. The principal of the fund is invested to produce income, and an annual award is made to a student(s). The principal remains untouched, so the endowment can last into perpetuity.



*The place that
connects young people to aviation!*

Guidelines for Establishing a Scholarship

Step 2: Identify Scholarship Criteria

As a scholarship donor, you choose the name of the scholarship as well as the criteria. We are available to help you create the criteria for your scholarship. Current scholarships at AEFCO are awarded to deserving applicants based upon need, personal motivation, academic achievement, career goals, extracurricular activities, leadership skills and/or other criteria. AEFCO must agree to any special award conditions established by the donor.

Step 3: Administration of Scholarship Funds

The AEFCO Board of Directors carefully reviews the scholarship applications submitted and selects the most deserving recipient(s) based on the donor-established criteria.

Major contributors of a scholarship fund are notified annually when the scholarship recipient(s) has been selected and are informed of the name and the amount of the award. Recipients often write a thank-you note to the donor, and if possible, the donor and recipient are encouraged to meet.

Tax Benefits

The Aviation Education Foundation of Colorado, Inc. is a tax-exempt 501(c)(3) charitable education organization dedicated to providing training and/or scholarships for youth with a desire to enter the aviation industry, to providing a knowledge base that keeps pace with aviation's continual and rapid advancement for general aviation enthusiasts, students, general aviation pilots, aircraft designers and builders, and to educate



*The place that
connects young people to aviation!*

Guidelines for Establishing a Scholarship

the general public on the importance of aviation contributions to the community. Contributions are tax deductible to the extent permitted by law.