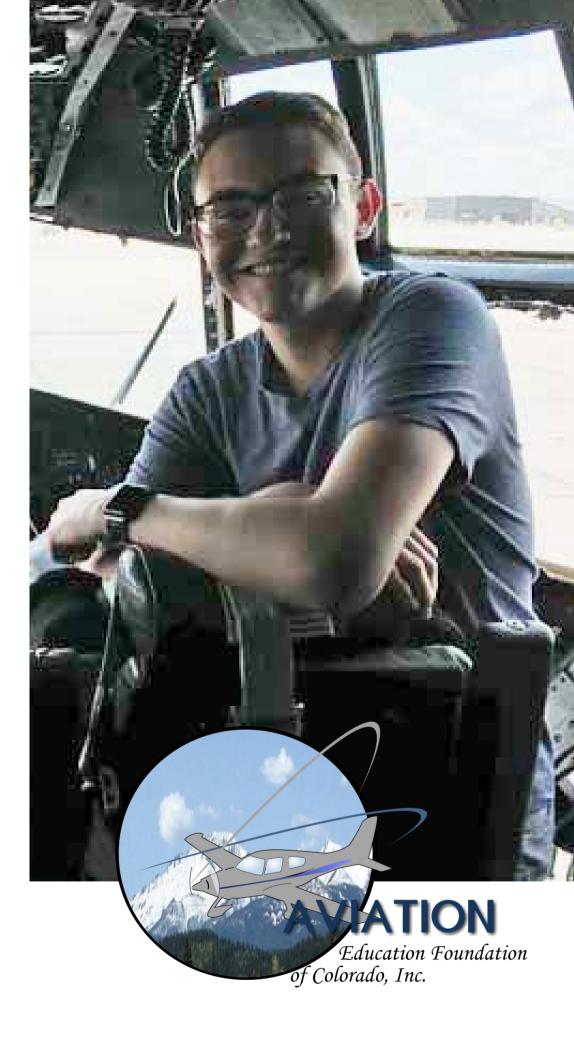
2020 ~



COLORADO HAS 7 NEW PRIVATE PILOTS!



Who would have thought that in the **midst of a pandemic** - masks, social distancing, remote schools, business closures, vaccine development - **students would refuse to be grounded** in the pursuit of Private Pilot.

KEY FACTORS TO THAT SUCCESS

- The Pilot Prep onsite instructor-led classes were temporarily halted as AEFCO scrambled to convert remaining 2019-2020 term classes to Google Classroom for remote learning as families complied with stay-at-home orders..
- Aviation Supplies and Academics, Inc. (ASA) greatly enhanced AEFCO's Pilot Prep course with their generous donation of Prepware in 2018. Integrating Prepware allowed multiple quizzes for each class. During COVID, the software was extended beyond testing to include assigned study guide material, student self-testing and instructor tests for the remainder of the term classes. The major benefit was realized during the **5-day Boot Camp** when students took multiple practice tests each day, were debriefed after each test, and then endorsed to sit for the FAA Private Pilot Knowledge Exam.

Congratulations to these young 2020 pilots!

Dean Boerrigter Duke Kalua Trinity Murphy Graciela Hernandez Ethan Mathews (shown cover page)

FINANCIALS



\$ 3,600

TOTAL REVENUE

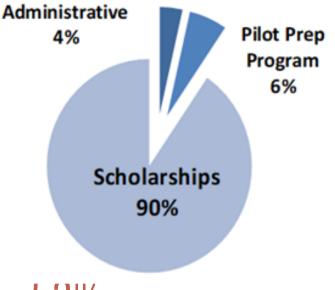
AEFCO enjoys continued community support - an **increase of 107% over 2019**, especially from **Aerospace Corporation**, a recurring a sponsor to cover flights relative to STEM learning.

WHERE WE'RE GOING

PILOT PREP 2020-2021

As Colorado schools continue to eveluate continuing with remote learning vs onsite, AEFCO has made the decision to transition to online and has adopted the **MOODLE Learning Management System platform**.

Instructors have the ability to create lessons, homework assignments, quizzes, and schedule video classes that can be recorded for playback when needed for review or makeup.



b3%

EXPENSES DECREASE

The cancellation of the Summer Program in June accounts for the decrease in expenses from 2019. As COVID continues to disrupt plans, the 2021 Summer Program will also likely be cancelled.

ASA Prepware has become a vital component of our program and we will be seeking access to support this term as well as the 2021-2022 term

Between the two, AEFCO will be able to implement innovative teaching techniques like "flip the classroom" as well as self-paced learning.

SINCERE THANKS TO AEROSPACE CORPORATION AND ASA